

Information on the borrower

Name

ID No.

Address

Post code

E-mail

Tel. – Mobile

Information on co-borrower

Name

ID No.

Tel. – Mobile

Name

ID No.

Tel. – Mobile

Name

ID No.

Tel. – Mobile

Information on spouse (if not co-borrower)

Name

ID No.

Tel. – Mobile

Fund member, if other than borrower

Name

ID No.

Tel. – Mobile

Relationship with borrower

Information on loan and collateral

Loan amount (minimum ISK 1,000,000)

Loan period (5–40 years)

Place of mortgage

Due dates per year (2, 3, 4, 6 or 12)

- | | |
|---|---|
| <input type="checkbox"/> Indexed, annuity payments, fixed interest | <input type="checkbox"/> Indexed, annuity payments, variable interest |
| <input type="checkbox"/> Indexed, even instalments, fixed interest | <input type="checkbox"/> Indexed, even instalments, variable interest |
| <input type="checkbox"/> Non-indexed, even instalments, variable interest | <input type="checkbox"/> Non-indexed, annuity payments, variable interest |

Comments

The loan is to be deposited into a bank account

Name of owner

ID No.

Bank No.

Acc. type No.

Account No.

Attachments with the application

- Statement of liens, real property valuation and fire compensation assessment (the Fund can obtain this documentation).
- Prepayment value of existing loans according to statement of liens (if applicable).
- A copy of bonds resting on the property (if applicable).
- Certificate of construction insurance and certificate of weather tightness (if applicable).
- Purchase offer / purchase agreement.
- A certified copy of most recent tax return.
- Confirmation of income for the past three months, including financial income, rental income and fixed compensation payments.
- Confirmation of fixed payments, e.g. child support and pension payments.
- Information on rent payments.
- Other documentation that can shed light on the financial position of the borrower.

Processing of application

The response to the loan application will be by telephone or e-mail when all the necessary documentation has been delivered to the Fund and reviewed. According to Article 20 of Act No. 118/2016 on Consumer Mortgages, the Fund is under obligation, before entering into a property loan agreement, to assess the creditworthiness and payment ability of the applicant.

The Fund may deny the application or limit the loan amount in the event that the creditworthiness and/or payment ability assessment so warrant.

The Fund will provide the applicant with a standard form based on the circumstances of the applicant containing principal information on the loan or loans the applicant intends to take, cf. Article 13 of Act No. 118/2016, together with general information on the development of prices, interest rates and the exchange rate of foreign currencies, cf. Article 14 of Act No. 118/2016, together with explanations, cf. Article 16 of the same Act, to ensure that the applicant can make an informed decision about the borrowing.

Consent of applicant and co-debtor (if appropriate) for the collection and use of financial information

I, the undersigned, grant Gildi Pension Fund, ID No. 561195-2779, full and unlimited power of attorney to request information on the status of all my debts and other financial commitments to financial undertakings and public entities. The power of attorney, moreover, grants authorisation to request information from creditors who are members of the Credit Information System of Creditinfo Lánstraust hf. or other such party as has authorisation for such data acquisition and returns a statement that contains, among other things, information on my financial commitments, including information on any event of default.

This power of attorney furthermore grants Gildi Pension Fund authorisation to obtain information on my credit rating from Creditinfo Lánstraust hf. before any decision is made to extend credit and during the effective term of the loan transaction between the parties. The credit rating, which the undersigned agrees to undergo, is based on information that Creditinfo collects and/or provides, such as information in the defaulters' list (including look-ups), Register of Enterprises, tax register, etc. The credit rating is based on database mergers and may contain historical data, such as default status and credit rating status.

In addition, the power of attorney grants Gildi Pension Fund authorisation to collect information on my asset position, i.e. ownership of real property and vehicles, as recorded in Registers Iceland and the Iceland Transport Authority (Road Traffic Directory) or from such entities as are considered to be controllers of such information as provided for in item 4 of the first paragraph of Article 2 of Act No. 77/2000. Furthermore, the Fund is authorised to collect any other such data as may be necessary, and which has not already been submitted, to carry out a credit rating.

The undersigned agrees that the above information may be used and collected in connection with decisions on loan transactions, as well as any monitoring in connection with such transactions. The above consent for the collection of information is in accordance with the provisions of Act No. 77/2000 on the Protection of Privacy as Regards the Processing of Personal Data, specifically item 7 of Article 2 and items 1 and 2 of Article 8. This consent, moreover, shall expire on the termination of loan transactions between the parties.

THE UNDERSIGNED HEREBY DECLARES THAT HE/SHE HAS FAMILIARISED HIMSELF/HERSELF WITH THE FUND'S LOAN RULES AND AGREES TO THE TERMS ON THE COLLECTION AND USE OF DATA, AS STATED ABOVE.

Place

Date

Co-debtor

Borrower

Spouse of borrower

To be filled by an employee of the Fund

Received

Is the borrower a Politically Exposed Person?

No Yes

If yes, why are you a Politically Exposed Person?

Is the co-debtor a Politically Exposed Person (if applicable)?

No Yes

If yes, why are you a Politically Exposed Person?

Is the co-debtor 2 a Politically Exposed Person (if applicable)?

No Yes

If yes, why are you a Politically Exposed Person?

Explanatory notes:

Gildi is required to check whether the applicant is a Politically Exposed Person as a result of the Act on measures against Money Laundering etc. no. 140/2018. For this reason, the applicant must answer the following question:

Is the applicant a Politically Exposed Person? Politically Exposed Persons are individuals, domestic or foreign, who are or have been entrusted with prominent public functions, together with their immediate family and close associates.

Individual entrusted with prominent public function means:

- heads of state, ministers and deputy or assistant ministers,
- members of parliament, members of the governing bodies of political parties, supreme court judges, judges on constitutional courts or other high
- level judges sitting in courts the decisions of which are not subject to further appeal except in exceptional circumstances,
- members of courts of auditors and the supreme officials of central banks,
- ambassadors, chargés d'affaires and high
- ranking officers in the armed forces,
- members of the administration, management or supervisory bodies of state
- owned Enterprises
- directors, deputy directors and members of the boards of international organisations or international institutions.

A person's "immediate family members" are as follows:

- the person's spouse, cohabiting partner in a registered partnership, the person's children, stepchildren and their spouses or cohabiting partners in registered partnerships, the person's parents.

A person's "close associates" are:

- natural persons who are known to have had joint beneficial ownership of a legal person together with a politically exposed person, or other known associates,
- natural persons who have had a close business relationship with a politically exposed person,
- a natural person who is the sole beneficial owner of a legal person which is known to have been established for the benefit of a politically exposed.

Place

Dagsetning

Borrower

Co-debtor

Co-debtor 2